



Trouvaille Federal Credit Union June 2021 Newsletter

Hours of Operation: Monday-Friday 9:30am-2:00pm

**We Are
BACK!**

**CREDIT UNION OFFICE
IS OPEN**

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MASKS ARE REQUIRED

Are You In The Market for An Automobile?

Members are getting their tax refunds into their accounts and are ready to go buy a car. When looking for a way to finance the vehicle, remember the credit union. You must be a member in good standing for at least 3 years and have had a few loans with us. Are you looking for a new or used automobile? We finance 2016 and current used autos. Rates are determined by your credit score so check with the credit union.

Looking at a new auto and are thinking about the 0% finance that some of the dealers are offering? Usually on specific models and may not be the auto you really want. Make sure you read the fine print. 0% usually is given only if you have excellent credit and sometimes you have to forfeit the refund that the dealer is offering. Some car manufactures will only give you 2-3 years to pay that 0% back. That makes for very large loan payments. The dealer will also pressure you to add the extended warranty and gap in order to make up for not getting any interest on the loan. This becomes a very large payment. Just think if you have to pay back a 25000 loan over 3 years, the payment is \$694.44 per month. Dealerships are looking for a credit score of 800-850 to offer the 0% interest rate.

Now think of TFCU for your auto loan. Our rates are competitive and our GAP and Vehicle Service Agreement (extended warranty) that is available for both new and used vehicles is much less expensive than the dealerships and it covers the same things. We finance members with credit scores as low as 580 up to the 850.

Contact the credit union at TFCU@rhd.org or 215-951-0329 for more information.

Negative Accounts

Accounts that are negative for 30 days or more will be closed out as of June 30th, 2021.

Did you move this year?

You can notify us by email at tfcu@rhd.org, stop by or send us a letter with the new address. Notifying payroll will not notify the credit union.

CARD VALET UPDATE

The CardValet apps allow cardholders to use the same password for one year only; this timeframe is a security feature built into the app.

Cardholders will be prompted upon app login to change their password if they have not done so within the last 365 days. The app will send a security token to the cardholder's email address; cardholders will need to enter the token code into the app. Upon successful entry, the cardholder will be able to set a new password and sign in.



MEMBERS WHO ARE OUT ON FMLA

Are you currently out on FMLA because you are ill and have a loan with the credit union? Please call 215-951-0329 or email us at TFCU@RHD.ORG to let us know what day you went out sick. Your loan has disability insurance on it, and we will contact our insurance company CUNA Mutual to get you the paperwork to complete. You are responsible for the first 14 days that you are out but after that they make your loan payments for you. One less bill to worry about when you are sick. Your loan also has credit life on it. Please share this information with your family.

Graduations, Weddings, Birthdays Not sure what to get them???

Some things never change, like the excitement of seeing a student graduate, family and friends getting married, a special birthday for family and friends. Not sure what to get them.

CUMONEY® Visa® Gift Cards can help you enjoy the season better! Give the perfect gift to the important people in your life without all the stress!

NOW you can send either a traditional gift card or a virtual gift card to your family and friends

Relax more this holiday season with CUMONEY Visa Gift Cards that offer:

- Peace of mind with a safer alternative to cash.
- For Virtual Gift cards we will need the recipients:
- NAME, EMAIL ADDRESS AND CELL PHONE NUMBER.

Call the Trouville Federal Credit Union today about our Visa Gift Cards! Phone 215-951-0329

\THE EMAIL YOUR RECEIPT WILL RECEIVE WILL LOOK LIKE THIS:

CUMONEY VISA GIFT
Recipient

Your name, sent you a \$25.00 digital gift card.

Follow the quick steps to activate your digital card and start spending. **ACTIVATE CARD**

Leaving RHD?

If you are leaving RHD and have a credit union account, you need to contact the credit union immediately. Once a member always a member but if you do not have any activity in your account for a year, your account will be assessed a dormant account fee of \$4.00 per month. If you have a current loan with us, you need to set up payments from your new job, a checking account at another financial institution or from your unemployment compensation. You have signed permission for us to take your last paycheck or checks to cover the balance of the loan.

As soon as you know you are leaving contact by email at TFCU@rhd.org or call 215-951-0329.

To all parents of High School Age Students:

Is your child getting ready to go to college or a trade school? Do they have a savings account? Are they ready to go get loans for school? We can help you get your child's credit score established and in good standing before they go to school. How you ask. First open up an account for your child and start them saving. Once they are a member we can help them establish credit thru fully shared secured loans. What is that you ask? That is a loan that you put the amount you want to borrow into the savings account and it is frozen until the loan is paid back. For example: For a \$500.00 fully shared secured loan you need to put \$500 into your child's savings account and then that money is frozen for the length of the loan which is 6 months. You will pay the loan payment from your payroll deduction. We report to Transunion monthly and this starts to establish a credit portfolio for your child. This way when they have to apply for loans, they already have a good credit score. We also educate them on the importance of having a good credit score over their lifetime. Stop by and see us if you have any questions.

Close Dates For the Credit Union

Monday, July 5th: Independence Day
Please Plan Accordingly

TO CONTACT US

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