



Trouvaille Federal Credit Union June 2022 Newsletter

Hours of Operation: Monday-Friday 9:30am-2:00pm

**We Are
BACK!**

**CREDIT UNION OFFICE
IS OPEN**
MASKS ARE REQUIRED

**We Are
BACK!**

CREDIT UNION COMPUTER UPDATE

THE CREDIT UNION IS UPGRADING AND INSTALLING NEW COMPUTERS SATURDAY JUNE 4TH AND SUNDAY JUNE 5TH. DURING THIS TIME, THERE WILL BE INTERMITTENT DISRUPTION OF SERVICE. THE SERVICES THAT WILL BE DISRUPTED ARE THE ATM SYSTEM, HOME BANKING AND THE AUDIO RESPONSE UNIT. THEY WILL BE DOWN DURING THIS TIME. **WHAT THIS MEANS IS YOU WILL NOT BE ABLE TO USE YOUR ATM/DEBIT CARD TO PAY BILLS, PURCHASE ITEMS OR GET CASH OUT OF THE ATM MACHINE.** PLEASE PLAN ACCORDINGLY. IF YOU NEED TO GO GROCERY SHOPPING SATURDAY OR SUNDAY, GET CASH OUT ON FRIDAY TO COVER YOUR SPENDING OVER THE WEEKEND. WE WILL LET YOU KNOW WHEN THE SYSTEM IS BACK UP OUT IN HOME BANKING AND ON THE RHD EMAIL SYSTEM. THANK YOU FOR YOUR PATIENCE DURING THIS UPGRADE.

HOW CAN I GET A CHECKING ACCOUNT?

Members who join and want a checking account must have a full direct deposit with the credit union or at least \$500 per pay coming into their account thru payroll deduction. If you stop your direct deposit from coming here or reduce your payroll deduction your checking account will be closed. Once we close your checking account your ATM/Debit card can only be used at the ATM Machines for cash withdrawals.

TIPS FOR FINANCIAL FITNESS

We can all use tips on how to save and build up your credit score. It is time to take charge of YOUR money. Protect your finances with the following tips.

1) Looking to Buy a Home? Make Sure You Stay Within Your Budget

Use numbers and dates, not just words, to describe what you want to accomplish with your money. How much debt do you want to pay off—and when? How much do you want saved, and by what date?

2) Set Specific Financial Goals

If you would like to buy a home, be sure of what you can truly afford and stay in that range. Put away two to six months' worth of mortgage payments for emergency repairs or emergency income. You might find a home that looks tempting, but stay within your means

3) Think About How You Can Change Your Spending Habits

- Think about what changes you want to make in the way you spend your money. Ask yourself: what are things I spend money on that do or don't bring me and my family happiness? Once you understand these things, you can create a better plan for better financial spending

There Are 5 Types of Financial Emergencies

- Hint: A wedding isn't one of them. Only dip into your emergency savings account if you've lost your job, you have a medical emergency, your car breaks down, you have emergency home expenses (like a leaky roof), or you need to travel to a funeral. Otherwise, if you can't afford it, just say no.



Leaving RHD?

If you are leaving RHD and have a credit union account, you need to contact the credit union immediately. Once a member always a member but if you do not have any activity in your account for a year, your account will be assessed a dormant account fee of \$4.00 per month. If you have a current loan with us, you need to set up payments from your new job, a checking account at another financial institution or from your unemployment compensation. You have signed permission for us to take your last paycheck or checks to cover the balance of the loan. As soon as you know you are leaving contact by email at TFCU@rhd.org or call 215-951-0329.

Beneficiary Update

The time is now to make sure you have a beneficiary on your account with the credit union. The updated account change form can be found on the credit union's website www.trouvailefcu.com. If there is not a beneficiary on your account or the current beneficiary is deceased, the account will go the "THE ESTATE OF...". Make sure your loved ones get your money. If you are not sure who you have on your account fill out the account change form and give us the beneficiary(beneficiaries) that you want. Make sure you sign and date the form.

MEMBERS WHO ARE OUT ON FMLA

Are you currently out on FMLA because you are ill and have a loan with the credit union? Please call 215-951-0329 or email us at TFCU@RHD.ORG to let us know what day you went out sick. You have payment protection on your loan; which means; you have insurance that will make your payments on your loan until you return to work. We will contact CUNA Mutual to get you the paperwork to complete. You are responsible for the first 14 days that you are out but after that they make your loan payments for you. One less bill to worry about when you are sick. Your loan also has credit life on it. Please share this information with your family

Did You Move This Year and Not Tell Us?

You can notify us by email at tfcu@rhd.org, stop by or send us a letter with the new address. Notifying payroll will not notify the credit union.

Negative Accounts

Accounts that are negative for 30 days or more
WILL BE CLOSED

as of June 30th, 2022.

Graduations, Weddings, Birthdays Not sure what to get them???

Some things never change, like the excitement of seeing a student graduate, family and friends getting married, a special birthday for family and friends. Not sure what to get them.

CUMONEY® Visa® Gift Cards can help you enjoy the season better! Give the perfect gift to the important people in your life without all the stress!

NOW you can send either a traditional gift card or a virtual gift card to your family and friends

Relax more this holiday season with CUMONEY Visa Gift Cards that offer:

- Peace of mind with a safer alternative to cash.
- For Virtual Gift cards we will need the recipients: NAME, EMAIL ADDRESS AND CELL PHONE NUMBER.

Call the Trouvaile Federal Credit Union today about our Visa Gift Cards! Phone 215-951-0329

\THE EMAIL YOUR RECEIPT WILL RECEIVE WILL LOOK LIKE THIS:

CUMONEY VISA GIFT
Recipient

Your name, sent you a \$25.00 digital gift card.

Follow the quick steps to activate your digital card and start spending. **ACTIVATE CARD**

To all parents of High School Age Students:

Is your child getting ready to go to college or a trade school? Do they have a savings account? Are they ready to go get loans for school? We can help you get your child's credit score established and in good standing before they go to school. How you ask. First open up and account for your child and start them saving. Once they are a member we can help them establish credit thru fully shared secured loans. What is that you ask? That is a loan that you put the amount you want to borrow into the savings account and it is frozen until the loan is paid back. For example: For a \$500.00 fully shared secured loan you need to put \$500 into your child's savings account and then that money is frozen for the length of the loan which is 6 months. You will pay the loan payment from your payroll deduction. We report to Transunion monthly and this starts to establish a credit portfolio for your child. This way when they have to apply for loans, they already have a good credit score. We also educate them on the importance of having a good credit score over their lifetime. Stop by and see us if you have any questions.

Close Dates for the Credit Union

Monday, June 20th: Juneteenth

Please Plan Accordingly

TO CONTACT US

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