



Trouvaille Federal Credit Union November 2021 Newsletter

Hours of Operation: Monday-Friday 9:30am-2:00pm

**We Are
BACK!**

**CREDIT UNION OFFICE
IS OPEN
MASKS ARE REQUIRED**

**We Are
BACK!**

Holiday Club Check

It is that time of year again for members who have been saving for the holidays. We will be issuing checks for all holiday clubs that have a balance of \$100 or more on November 1, 2021. Clubs with a balance less than \$100 will remain in the account and you can request either a transfer or check for those funds. We will be mailing the checks on Monday November 1, 2021. The new holiday clubs will start with the payroll on November 5th. If you want to change the amount of your deduction please let us know by November 2nd. It is a great way to put money away for next year's holidays. Pick an amount that you can forget about. Not sure how much to save here is a breakdown of what some members do for the 26 pays:

\$ 10 per pay = \$260 plus interest
\$ 15 per pay = \$390 plus interest
\$ 20 per pay = \$520 plus interest
\$ 25 per pay = \$650 plus interest
\$ 50 per pay = \$1300 plus interest
\$100 per pay = \$2600 plus interest

Holiday Shopping

Internet shopping for the holidays this year will grow tremendously. These are considered e-commerce purchases (online transactions). Our Fraud Department monitors all cards for fraud. E-commerce purchases score high on the fraud scale. If you are purchasing from different sites and suddenly you get denied, one of two things could have happened. You have spent at or near the \$500 limit in the 24-hour period of 2pm to 2pm, or the Fraud department has scored you over 850 points and they will deny the transaction. If you receive a call from our Fraud department, immediately call them back. This will prevent your card from being restricted once you verify the transactions. If you have made all the transactions and you are not near the \$500 threshold but are being denied you will need to perform a pin-based entry with your card, either a withdrawal or a balance inquiry, to reduce your score on the card. Need to spend more than \$500 in a day, use our Visa Travel Cards. We offer Visa Travel Cards that can be used anywhere Visa is accepted. These cards can be loaded up to \$5000.00 with a minimum of \$100.00. These cards are reloadable thru either the credit union or Cumoney and are valid for up to 2 years. The cost to load the card is \$2.50 each time you add money to it. Use our travel card for airlines, car rentals, hotel stays, furniture purchases, overseas, etc. No daily limits. You can spend up to \$5000 a day.

MEMBERS WHO ARE OUT ON FMLA

Are you currently out on FMLA because you are ill and have a loan with the credit union? Please call 215-951-0329 or email us at TFCU@RHD.ORG to let us know what day you went out sick. Your loan has disability insurance on it, and we will contact our insurance company CUNA Mutual to get you the paperwork to complete. You are responsible for the first 14 days that you are out but after that they make your loan payments for you. One less bill to worry about when you are sick. Your loan also has credit life on it. Please share this information with your family.

Leaving RHD?

If you are leaving RHD and have a credit union account, you need to contact the credit union immediately. Once a member always a member but if you do not have any activity in your account for a year, your account will be assessed a dormant account fee of \$4.00 per month. If you have a current loan with us, you need to set up payments from your new job, a checking account at another financial institution or from your unemployment compensation. You have signed permission for us to take your last paycheck or checks to cover the balance of the loan. As soon as you know you are leaving contact by email at TFCU@rhd.org or call 215-951-0329.



2022: What Will the New Year Bring for Us?

2021 and we are still dealing with Covid-19. Some of us were furloughed, some went to part-time, some unfortunately got sick and plans to save went down the drain. For some our children are still learning remotely and household bills doubled. For others who eat out all the time, we are now learning to cook and have to make sure groceries are in the house at all times. All our bills have gone up. Cable, electric, gas, food and for some home childcare. So how do we make this work and still pay ourselves. Make ourselves a household bill that gets paid first. Do not try to make it too high a bill or it will not get paid. Start with \$5 to \$10 per pay. Forget you are putting it into a savings account. It will add up over time.

Work on building your credit score up by paying all your creditors on time. If you are having trouble paying your bills, call your creditors. Explain your situation and ask them to help you. They may be able to reduce your monthly payments or change your payment date. You will not know if they will help you if you do not ask them. Figure out your own financial goals you would like to achieve over the next few years. Do you want to build up your savings account to maybe purchase a home or buy a car, or save to retire or even just go on vacation without borrowing money? We can show you the way.

A few ways you can do this are:

1. Put \$10 per pay (\$5 per week) in a savings account that you Do not Touch? That will give you \$260 in savings in one year.
2. Pay your rent/mortgage, utilities, auto loans, credit cards etc. on time.
3. Are you getting a tax refund this year? Do not spend it all at once. Put money aside in a certificate of deposit for 6 months. You can get a certificate of deposit for a minimum of \$500.
4. Set up a budget. Start small with one months' worth of bills along with savings.
5. Be honest with your budget and realistic on your wants and how you will achieve them over the next 10 years. This is your time to help yourself become more financially responsible and possibly free from debt.

LET'S DO THIS FOR OURSELVES!!!!

Did you move this year?

You can notify us by email at tfcu@rhd.org, stop by or send us a letter with the new address. Notifying payroll will not notify the credit union.

DIVIDENDS DECLARED

Christmas Club .25%

Close Dates for the Credit Union

Thursday, November 11th: Veterans Day

Thursday, Nov 25th & Friday Nov 26th: Thanksgiving

Please Plan Accordingly

Planning a trip? Let us know!



JUST CONTACT TFCU AT 215-957-0329 AND TELL US THE DATES YOU ARE TRAVELING AND WHERE YOU'RE GOING, AT LEAST ONE WEEK AHEAD OF TIME. THAT WAY, IF WE NOTICE TRANSACTIONS COMING FROM A LOCATION WHERE YOU DON'T NORMALLY MAKE PURCHASES, WE'LL KNOW YOU'RE TRAVELING AND WON'T ASSUME YOUR CARD IS BEING USED FRAUDULENTLY. HAVE A GREAT VACATION!

TO CONTACT US

4700 Wissahickon Ave. Suite 126 Philadelphia, PA 19144

Ginny Lapinski *Manager*

Diane Bligen *Assistant Manager*

Phone: 215-951-0329

Web: www.trouvailefcu.com

Email: tfcu@rhd.org