

**TROUVAILLE FEDERAL CREDIT UNION
OVERDRAFT CONSENT FOR ATM & DEBIT CARD TRANSACTIONS**

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, which is automatic transfer from savings to checking if money is available without a charge. .
2. We authorize up to \$50.00 on both Point of Sale and \$50.00 at the ATM machine while our system is offline.

**THIS NOTICE EXPLAINS OUR STANDARD OVERDRAFT PRACTICES FOR YOU ATM/Debit Card
(This pertains to transactions using your ATM/Debit Card only, not the checks you write.)**

What are the current overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- ATM and Debit Card Transactions that takes your account into a negative when you overdraw your account when using your ATM/Debit card.

We allow you an offline amount of \$50.00 that can be used at the ATM machine or Point of Sale when the system is down. Without this approval from you we will not be able to allow you to do any ATM or Point of Sales transaction while our system is offline.

What fees will I be charged if TROUVAILLE FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$35.00 each time we pay an overdraft and the funds are not in your savings account.
- There is no limit on the daily fees we can charge you for overdrawing your account.

OPT In form.

[] I **do not** want the Trouvaille FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

[] I **want** the Trouvaille FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I can opt-out of this opportunity for overdraft protection in the future.

Printed Name: _____ **Date** _____
Account Number _____